

**THE RAINFOREST FUND, INC.**  
**FINANCIAL STATEMENTS AND**  
**INDEPENDENT ACCOUNTANTS' REVIEW REPORT**  
**YEAR ENDED DECEMBER 31, 2018**

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## INDEPENDENT ACCOUNTANTS' REVIEW REPORT

The Board of Directors  
The Rainforest Fund, Inc.

We have reviewed the accompanying financial statements of The Rainforest Fund, Inc. (the "Organization"), which comprise the statement of financial position as of December 31, 2018, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of Organization management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Accountants' Responsibility***

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis of reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

### ***Accountants' Conclusion***

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

*DDK & Company LLP*

New York, New York  
September 17, 2019

**THE RAINFOREST FUND, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**December 31, 2018**

**ASSETS**

Cash and cash equivalents	\$ 707,807
Investments	4,336,837
Unconditional promises to give	340
Prepaid expense	2,001
Property and equipment, net	184
Security deposit	4,000
	<hr/>
Total assets	<u><u>\$ 5,051,169</u></u>

**LIABILITIES AND NET ASSETS**

Liabilities	
Accounts payable and accrued expenses	\$ 52,691
Deferred revenue	129,500
	<hr/>
Total liabilities	<u>182,191</u>
Commitments and contingencies	
Net Assets	
Without donor restrictions	4,868,978
	<hr/>
Total net assets	<u>4,868,978</u>
Total liabilities and net assets	<u><u>\$ 5,051,169</u></u>

**THE RAINFOREST FUND, INC.**  
**STATEMENT OF ACTIVITIES**  
**Year Ended December 31, 2018**

**WITHOUT DONOR RESTRICTIONS**

Revenue and support	
Grants and contributions	\$ 134,516
Interest and dividends, net of interest and investment expenses	106,165
Net realized and unrealized loss on investments	<u>(1,167,148)</u>
Total revenue and support	<u>(926,467)</u>
Expenses	
Program services:	
Project support	<u>1,275,671</u>
Total program services	<u>1,275,671</u>
Supporting services:	
General and administrative	87,515
Fundraising	<u>266,766</u>
Total supporting services	<u>354,281</u>
Total expenses	<u>1,629,952</u>
Decrease in net assets without donor restrictions	(2,556,419)
Net assets without donor restrictions at beginning of year	<u>7,425,397</u>
Net assets without donor restrictions at end of year	<u><u>\$ 4,868,978</u></u>

**THE RAINFOREST FUND, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**Year Ended December 31, 2018**

	<b>Program Services</b>	<b>Supporting Services</b>		<b>Total</b>
		<b>General and Administrative</b>	<b>Fundraising</b>	
Salaries	\$ 19,250	\$ 19,250	\$ 19,250	\$ 57,750
Payroll taxes and employee benefits	6,464	6,463	6,463	19,390
Consulting	14,060	14,060	14,060	42,180
Support to related international organizations	1,204,494	-	-	1,204,494
Direct fundraising	-	-	217,256	217,256
Depreciation	-	279	-	279
Foreign taxes	-	12,452	-	12,452
Insurance	-	2,553	-	2,553
Office	-	11,024	-	11,024
Professional fees	-	11,697	-	11,697
Rent	8,000	8,000	8,000	24,000
Telephone	1,681	1,680	1,680	5,041
Travel and entertainment	21,212	-	-	21,212
Utilities	57	57	57	171
Website	453	-	-	453
<b>Total</b>	<b>\$ 1,275,671</b>	<b>\$ 87,515</b>	<b>\$ 266,766</b>	<b>\$ 1,629,952</b>

See accompanying notes and independent accountant's review report.

**THE RAINFOREST FUND, INC.**  
**STATEMENT OF CASH FLOWS**  
**Year Ended December 31, 2018**

***Cash Flows From Operating Activities***

Decrease in net assets	\$ (2,556,419)
Adjustments to reconcile decrease in net assets to net cash used in operating activities	
Realized and unrealized loss on investments	1,167,148
Depreciation expense	279
Changes in operating assets and liabilities	
Unconditional promises to give	1,458
Prepaid expenses	1,715
Security deposits	171
Accounts payable and accrued expenses	37,164
Deferred revenue	129,500
	(1,218,984)
Net cash used in operating activities	(1,218,984)

***Cash Flows From Investing Activities***

Purchases of investments	(97,500)
Proceeds from sale of investments	1,645,535
	1,548,035
Net cash provided by investing activities	1,548,035

Net increase in cash and cash equivalents	329,051
Cash and cash equivalents at beginning of year	378,756
	707,807
Cash and cash equivalents at end of year	\$ 707,807

***Supplemental Disclosure of Cash Flow Information***

Interest paid	\$ 897
Foreign taxes withheld	\$ 12,452

**THE RAINFOREST FUND, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**Year Ended December 31, 2018**

**NOTE 1 - NATURE OF ACTIVITIES**

The Rainforest Fund, Inc. (the "Organization") is a charitable foundation; its mission is to protect and support indigenous peoples and traditional populations of the Rainforest in their efforts to protect their environment and defend their rights, to promote a sustainable development of their communities, and to challenge government practices which have a damaging effect on their environment.

The Organization carries out its mission by funding programs and projects aimed at supporting indigenous peoples and traditional populations of the Rainforest to assert and defend their rights, to fight against development programs which have damaging effects on their environment, and to carry out various projects promoting the governance and the economic development of their communities.

The Organization provides financial support for projects in the field undertaken by related national organizations called Rainforest Foundation Norway, Rainforest Foundation UK, and Rainforest Foundation US. Other organizations working in the fields of human rights and the environment can seek support from the Organization.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

***Basis of Accounting***

The Organization's financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP").

***Implementation of New Accounting Standard***

As of December 31, 2018 and for the year then ended, the Organization adopted Accounting Standards Update ("ASU") 2016-14, *Presentation of Financial Statements of Not-for-Profit Entities*. This new guidance includes requirements to: (i) revise the classification net assets and changes therein into two categories, assets without donor restrictions and assets with donor restrictions, (ii) report expenses classified by both function and nature, (iii) report investment return netted against investment expenses, (iv) add qualitative disclosures and quantitative disclosures related to liquidity and availability of financial resources, (v) add disclosures related to donor restrictions and board designations, and (vi) provide qualitative disclosures about methods used to allocate costs among programs and support functions.

**THE RAINFOREST FUND, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**Year Ended December 31, 2018**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

***Basis of Financial Statement Presentation***

Contributions received are recorded as without donor restriction, or with donor restriction, depending on the existence and/or nature of any donor restrictions.

Support that is restricted by the donor is reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in net assets with donor restrictions. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restriction.

The Organization reports information regarding its financial position according to two classes of net assets: net assets with donor restrictions and net assets without donor restrictions.

Accordingly, the net assets of the Organization and changes therein are classified and reported as follows:

- 1) Net assets without donor restrictions include assets, revenues, and gains that are available for support of the Organization's general operations.
- 2) Net assets with donor restrictions include contributions that are donor restricted for uses which have not yet been fulfilled either by the passage of time or by purpose. The Organization had no net assets with donor restrictions at December 31, 2018.

***Cash and Cash Equivalents***

Cash and cash equivalents include highly liquid investments with an original maturity of three months or less when acquired.

***Investments***

Investments are reported at fair value, with realized and unrealized gains and losses, interest and dividends recorded as investment income.

**THE RAINFOREST FUND, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**Year Ended December 31, 2018**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

***Unconditional Promises to Give***

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. The fair value of promises to give that are due in more than one year is estimated by discounting the future cash flows using a current risk free rate of return based on the yield of a U.S. Treasury security with a maturity date similar to the expected collection period. The unconditional promises to give at December 31, 2018 were without donor restrictions.

The Organization provides an allowance for doubtful accounts equal to the estimated uncollectible amounts. The Organization's estimate is based on historical collection experience and a review of the current status of unconditional promises to give. It is reasonably possible that the Organization's estimate of the allowance for doubtful accounts will change. At December 31, 2018, no allowance for uncollectible unconditional promises to give was deemed necessary.

***Property and Equipment***

Property and equipment are stated at cost, less accumulated depreciation. Major expenditures for property and equipment and those which substantially increase useful lives are capitalized. Repairs and maintenance are expensed as incurred. When assets are retired or otherwise disposed of, their cost and related accumulated depreciation are removed from the accounts and resulting gains and losses are included in operations. Depreciation is accounted for on the straight-line method over the estimated useful lives of the assets.

***Deferred Revenue***

Deferred revenue represents ticket sales for the Organization's fundraising event that will take place in fiscal year 2019.

***Revenue Recognition***

Contributions, including unconditional promises to give, are recorded in the period received at fair value, which is net of estimated uncollectible amounts. All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated by the donor for future periods or are restricted by the donor for specified purposes are reported as an increase to net assets with donor restrictions. A donor restriction expires when a stipulated time restriction ends, when an unconditional promise with an implied time restriction is collected, or when a purpose restriction is accomplished.

The Organization generates revenue from ticket sales to its concert event, which occurs every other year.

**THE RAINFOREST FUND, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**Year Ended December 31, 2018**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

***Donated Assets***

Donated marketable securities and other non-cash donations, if any, are recorded as contributions at their estimated fair value at the date of the donation.

***Donated Services***

Donated services, if any, are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization. Volunteers provide services throughout the year that are not recognized as contributions in the financial statements since the aforementioned recognition criteria were not met.

***Income Taxes***

The Organization is a not-for-profit organization that is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code; the Organization is also exempt from state and local income taxes. Accordingly, no provision for income taxes has been made in the financial statements. In addition, the Organization is subject to tax on unrelated business income at statutory corporate income tax rates. However, the Organization did not have any unrelated business income for the year ended December 31, 2018.

The Board of Directors of the Organization has concluded that there are no uncertain tax positions that would require recognition in the financial statements. If the Organization was to incur an income tax liability in the future, interest on any income tax liability would be reported as interest expense and penalties on any income tax liability would be reported as income taxes. The Organization's conclusions regarding uncertain tax positions may be subject to review and adjustment at a later date based upon ongoing analyses of tax laws, regulations and interpretations thereof as well as other factors.

***Functional Allocation of Expenses***

The cost of providing the various programs and supporting services have been summarized on a functional basis. Certain costs have been allocated based on management's evaluation of the benefit related to the particular costs, while overhead expenses have been allocated based on time spent.

**THE RAINFOREST FUND, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**Year Ended December 31, 2018**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

***Use of Estimates***

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, and expenses, and the disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

***Subsequent Events***

Management has evaluated subsequent events or transactions occurring through September 17, 2019 the date the financial statements were available to be issued.

**NOTE 3 - FAIR VALUE MEASUREMENTS**

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted observable quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

***Basis of Fair Value Measurement***

Level 1 Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

**THE RAINFOREST FUND, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**Year Ended December 31, 2018**

**NOTE 3 - FAIR VALUE MEASUREMENTS** *(Continued)*

***Basis of Fair Value Measurement*** *(Continued)*

The Organization has an investment in a limited partnership (“Limited Partnership”) which is classified in Level 3 of the fair value hierarchy. The Limited Partnership has established valuation processes and procedures for Level 3 investments to ensure proper reporting in accordance with U.S. GAAP. The Limited Partnership is responsible for the valuation processes and procedures of the Level 3 investment, including the development of written valuation policies and procedures, conducting periodic reviews of the valuation policies, and determining the proper and consistent application of the valuation policies. The determination of fair value using these methodologies takes into consideration a range of factors, including, but not limited to, the price at which the investment was acquired, the nature of the investment, local market conditions, trading values on public exchanges for comparable securities, current and projected operating performance, and financing transactions subsequent to the acquisition of the investment. These valuation methodologies involve a significant degree of judgment by the Limited Partnership.

The following tables present by level, within the fair value hierarchy, the Organization’s investment assets at fair value, as of December 31, 2018. Investment assets are classified in their entirety based upon the lowest level of input that is significant to the fair value measurement.

The table below sets forth a summary of the fair value of the Organization’s investment assets at December 31, 2018:

<u>Description</u>	<u>Total</u>	<u>Quoted Prices in Active Market for Identical Assets (Level 1)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
Equity funds	\$ 889,801	\$ 889,801	\$ -
Fixed income funds	90,963	90,963	-
Limited partnership	<u>3,356,073</u>	<u>-</u>	<u>3,356,073</u>
Total	<u>\$ 4,336,837</u>	<u>\$ 980,764</u>	<u>\$ 3,356,073</u>

The following is a roll forward of the Level 3 investment for the year ended December 31, 2018:

	<u>Amounts</u>
Balance at January 01, 2018	\$ 4,773,837
Distributions	(500,000)
Interest and dividend income	106,437
Investment expenses	(8,599)
Foreign taxes paid	(12,141)
Realized and unrealized gains on investment	<u>(1,003,461)</u>
Balance at December 31, 2018	<u>\$ 3,356,073</u>

**THE RAINFOREST FUND, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**Year Ended December 31, 2018**

**NOTE 4 - BOARD DESIGNATED FUNDS**

As of December 31, 2018, the Board of Directors has designated \$1,199,837 of net assets without donor restrictions as a general fund to support the mission of the Organization. Since that amount resulted from an internal designation and is not donor-restricted, it is classified and reported within net assets without donor restrictions.

**NOTE 5 - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS**

The following reflects the Organization's financial assets as of the statement of financial position date, reduced by amounts not available for general use within one year of the statement of financial position date because of internal designations.

	<u>Amounts</u>
Cash and cash equivalents	\$ 707,807
Investments	4,336,837
Unconditional promises to give	<u>340</u>
Total financial assets	5,044,984
Less: board-designated funds	<u>(1,199,837)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 3,845,147</u>

The Organization has a goal to maintain financial assets, which consist of cash, cash equivalents, and investments, on hand to meet one year of normal operating expenses. The Organization has a policy to structure its financial assets to be available as its general expenditures, liabilities and other obligations come due. In addition, as part of its liquidity management, the Organization invests cash in excess of daily requirements in various investments.

**THE RAINFOREST FUND, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**Year Ended December 31, 2018**

**NOTE 6 - PROPERTY AND EQUIPMENT, NET**

Major classes of property and equipment are summarized as follows:

	<b>Estimated Useful Lives - Years</b>	<b>Amounts</b>
Equipment	5	\$ 3,070
Furniture and fixtures	7	3,619
Software	3	1,176
Total cost		7,865
Less: Accumulated depreciation		7,681
Property and equipment, net		\$ 184

Related depreciation expense for the year ended December 31, 2018 was \$279.

**NOTE 7 - RENTAL INFORMATION**

On June 30, 2015, the Organization entered into a lease for an office facility located in New York City. The term of the lease is for a period of 3 years and 9 months commencing on July 1, 2015 and expiring on March 31, 2019.

Rent expense totaled \$24,000 for the year ended December 31, 2018:

Total future minimum rental payments required under the non-cancelable operating lease agreement as of December 31, 2018 are approximately as follows:

<b>Year Ending December 31,</b>	<b>Amounts</b>
2019	\$ 6,000

Subsequent to year-end, the Organization entered into a new lease agreement for the same office facility. The term of the lease is for a period of 5 years commencing on April 1, 2019 and expiring on March 31, 2024 with annual rents ranging from \$33,990 to \$38,264.

**THE RAINFOREST FUND, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**Year Ended December 31, 2018**

**NOTE 8 - RISKS AND UNCERTAINTIES**

***Investments***

At December 31, 2018, the investment balance at one brokerage firm totaling \$574,034 exceeded the insured SIPC limit by approximately \$74,000. The brokerage firm also provides additional insurance for amounts above the SIPC limit.

Investments in securities are generally exposed to various risks, such as interest rate, credit, and overall market volatility risks. Due to the level of risks associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term that could have a material effect on the Organization.

**NOTE 9 - RELATED PARTY TRANSACTIONS**

The Treasurer of the Organization owns and operates a limited partnership hedge fund which manages the Limited Partnership in which the Organization has invested in. The Treasurer, as part of his duties, directs the Organization's investments throughout the year. The Organization's investment in the Limited Partnership at December 31, 2018 was \$3,356,073.

**NOTE 10 - EMPLOYEE BENEFIT PLAN**

The Organization participates in a 403(b) Profit Sharing Plan (the "Plan"). As allowed under Section 403(b) of the Internal Revenue Code, the Plan provides tax-deferred salary deductions for eligible employees. Participants must be 21 years of age and have completed six months of service and may make voluntary contributions to the Plan not to exceed the federally determined maximum allowable contribution. The Organization discretionarily matches a percentage of participants' compensation equal to 50% of each participant's deferred compensation, not to exceed 3% of the participant's annual compensation.

New employees are eligible to participate on the earlier of the first day of the plan year or the first day of the seventh month of the plan year which coincides with the date following satisfaction of the eligibility requirements. For the year ended December 31, 2018, the Organization made contributions of \$2,316.

**NOTE 11 - DESCRIPTION OF PROGRAMS**

The following summarizes the Organization's projects during the year ended December 31, 2018:

***DEMOCRATIC REPUBLIC OF THE CONGO - ALLIANCE NATIONALE D'APPUI ET DE PROMOTION DES AIRES DU PATRIMOINE AUTOCHTONE ET COMMUNAUTAIRE (ANAPAC), Pygmy Project.***

**THE RAINFOREST FUND, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**Year Ended December 31, 2018**

**NOTE 11 - DESCRIPTION OF PROGRAMS** *(Continued)*

In its third year of partnership, ANAPAC worked to give Pygmy communities in three provinces of North Kivu, including Yalombe and Walikali, the appropriate tools to understand and learn about their rights which have been under threat by government agencies carrying out United Nations REDD+ program projects in the area.

***KENYA - CHEPKITALE INDIGENOUS PEOPLES' DEVELOPMENT PROJECT (CIPDP),  
Securing Chepkitale Ogiek Community Ancestral Lands***

In its second year of partnership with the CIPDP, this community project works to increase the capacity of and enable the Ogiek community in Chepkitale (6,000 people) to participate in the policy-making process to protect their forest and fauna, and will progressively move toward the recognition of their rights to their ancestral land. The program also invests in childhood development and the integration of Indigenous knowledge into their formal education.

***REPUBLIC OF CONGO - Observatoire congolais des droits de l'Homme (OCDH),  
Securing Forest Communities' Rights***

This project aims to protect the rights of Indigenous forest communities and continue access and control of their ancestral territory and culture. The communities involved in this program are empowered to pursue reparations for past abuses and are leaders in protecting themselves and their land from future violations.

***INDONESIA - PERKUMPULAN NURANI PEREMPUAN (PNP), Territorial Security and  
Access to Justice for the Indigenous Bahau Dayak Peoples of the Upper Mahakam***

In 2018, PNP built upon their successes in 2017 when they had PT KBT's logging certificates for Long Isun Dayak community land revoked, and a freeze was placed on any expansion of company operations. PNP will expanded their program to Long Lunak and Long Tuyuq, two Indigenous villages who experience violations similar to those in Long Isun. The project also provides capacity-building on land and community rights, community land use planning, environmental monitoring, and paralegal support to secure Indigenous land titles.

***INDONESIA - Yayasan/Lembaga Gerakan Masyarakat Papua Lestari (GEMAPALA),  
Preventing the Destruction of Pristine Tropical Forest and Safeguarding Indigenous  
Land Rights***

The project aims to prevent the destruction of tropical rainforest in West Papua and provides paralegal support for land titling to the Irarutu, Mor, Baham, and Buruwai Indigenous communities who want control over their ancestral land through the recognition of their land rights.

***MYANMAR - TENASSERIM RIVER & INDIGENOUS PEOPLES' NETWORKS (TRIP-NET),  
Strengthening Indigenous People for Community Driven Natural Resources  
Management in Tanintharyi Region.***

**THE RAINFOREST FUND, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**Year Ended December 31, 2018**

**NOTE 11 - DESCRIPTION OF PROGRAMS** *(Continued)*

Trip-Net continued its work to protect the Karen people and secure their land rights in the Tenasserim river basin of southern Myanmar. The program empowers local people, particularly women, to practice sustainable systems for community development and forest management.

***PHILIPPINES - GROUP COALITION AGAINST LAND GRABBING (CALG), Consolidating and Expanding Ancestral Domain Sustainable Development Protection Plans and Advocacy Actions Against Land Grabbing in Pala'wan***

The aim of this project with CALG continued to be to secure land, forest, and natural resources for Indigenous communities by preventing mass land grabbing. 2018 showed an increased focus on providing paralegal support and advocacy training for communities impacted by agri-businesses. There was an additional component added to fight food deficiency and malnutrition in the community, which would lead to better grass-root level work.

***BRAZIL - EQUIPE DE CONSERVCAO DA AMAZONIA (ECAM), Indigenous Rights Defenders: Indigenous Youth Using Legal and Other Tools in Support of Traditional Rights***

The project focuses on the creation and training of an Indigenous Rights Defenders program which will include four Indigenous communities: the Tembe, the Wai, the Surui and Cinta Larga communities, and a fifth, the neighboring Afro-descendant communities, the Quilombolas from the Southwestern Amazon. The project will also focus on training the Defenders so that they can understand the current laws and procedures, and prepare for any situations they may face in the field.

***COSTA RICA - THE BRIBRI PEOPLE AND THE CONSEJO DITSÖ IRIRIA AJKÖNUK WAKPA, The Bribri of Saltire and the Defense of their Ancestral and Legal Rights***

In its second year in partnership with the Organization, the Bribri Indigenous People of the Salitre forest continue their work to expel non-Indigenous Peoples from their land and strengthen their government structures. The Bribri have also been active with multiple initiatives to enforce their land rights and protect their people through more than 50 legal cases and the involvement of the international community.

***ECUADOR - ALIANZA CEIBO (CEIBO ALLIANCE), The Territorial Defense Initiative***

The project has five components for 2018: leadership, capacity-building and legal formation; demanding protection physical and cultural extinction; reclaiming sacred lands and uniting the Secoya Nation; protecting Indigenous land from invasion, contamination, and poaching; and using territorial maps to defend 2.5 million acres of ancestral rainforest territory. Notably, the communities are experiencing an increase in poaching, illegal gold mining, toxic fishing and the pressure of colonization in their homelands. The program is also expanding to cross-border communities in Colombia and Peru.

**THE RAINFOREST FUND, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**Year Ended December 31, 2018**

**NOTE 11 - DESCRIPTION OF PROGRAMS** *(Continued)*

***GUYANA – NORTH PAKARAIMAS DISTRICT COUNCIL, North Pakaraimas District Council, Patamona/Macushi Territorial Claim***

This project in Paramakatoi, situated in North Pakaraimas which has been home to the Patamona and Macushi peoples since immemorial times. The nine Amerindian communities of the region face the expansion of gold and diamond mining, forestry concessions, mega-farms and national parks expansion with dire consequences for the Peoples, human rights abuses and economic scarcity. Further problems include no territorial boundary protection and weak land rights legislation. Rainforest Fund support funds the strengthening of community development and territorial mapping to support the Amerindian communities' claim to their ancestral territory.

***PANAMA – CONGRESO GENERAL DEL TERRITORIO ANCESTRAL TULE DE TAGARKUNYAL, Titling Tagarkunyal Ancestral Lands***

This project focuses on titling the Tula territory, the ancestral land of the Guna people, which has not been recognized by the Panamanian Government because it is part of the Darien National Park. The goal is to use GIS technology to create a proposal for their land claim and to take advantage of the review of the law that established the Darien National Park, which could now allow for titling and shared management for the Guna people.

***PERU – FEDERACION NATICA DEL RIO MADRE DE DIOS Y AFLUENTES (FENAMAD) – ASOCIACION INTERETNICA DE DESARROLO DE LA SELVA PERUANA (AIDSESP), Forestlink***

ForestLink is a real-time monitoring system developed to protect the forest from illegal logging and mining. The program has proven to be a fast and effective system to alert community members of issues that are happening on their land, which also allows them to prepare themselves for a potentially dangerous situation. The program focused on the technical development of the program and improving the alert system.

***PERU – NINOS DE LA AMZAZONIA, Niños de la Amazonia Scholarship***

This scholarship is a follow-up to the original Niños de la Amazonia project which, in 2011, began providing six children from an Amazonian village the opportunity to study and follow their dreams. Now, the second of these children has graduated from University, and Rainforest Fund financially supported him to attend English courses to further his career opportunities.

***PERU – AIDSESP REGIONAL ORGANIZATION OF THE PEOPLE OF THE EASTERN AMAZON (ORPIO), Strengthening of ORPIO to Face Threats to Territorial Rights***

This project which focuses on strengthening the Regional Organization of the People of the Eastern Amazon (ORPIO). ORPIO works to support the land rights of the Indigenous People of Loreto, Peru by providing legal support and the development of a technological center to monitor and report illegal logging, usurpation of territory, and coca growing.